

International Fluid Power Summit Meeting

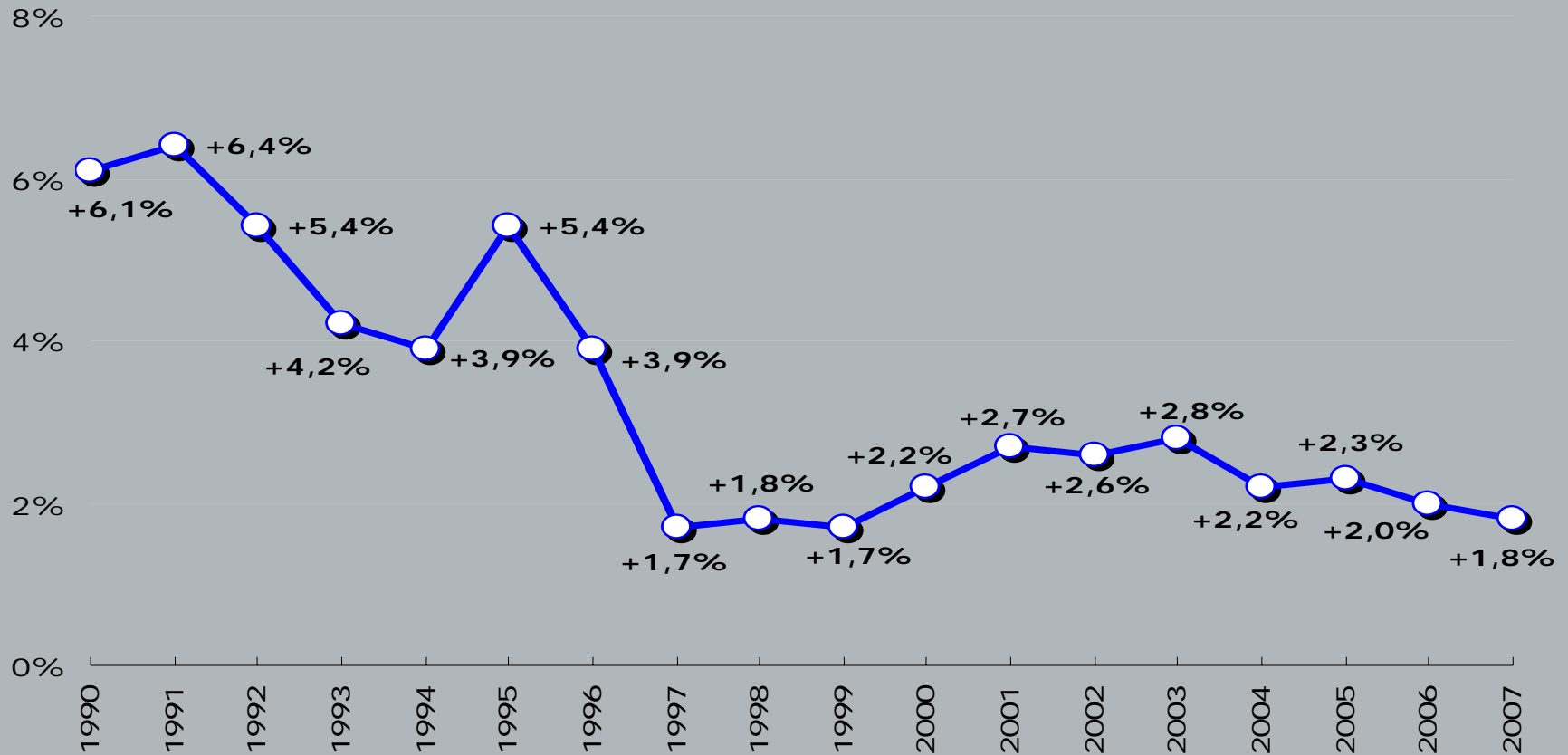


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The economic situation in Italy

Las Vegas, 13rd March 2008

Inflation in Italy (1990-2007)

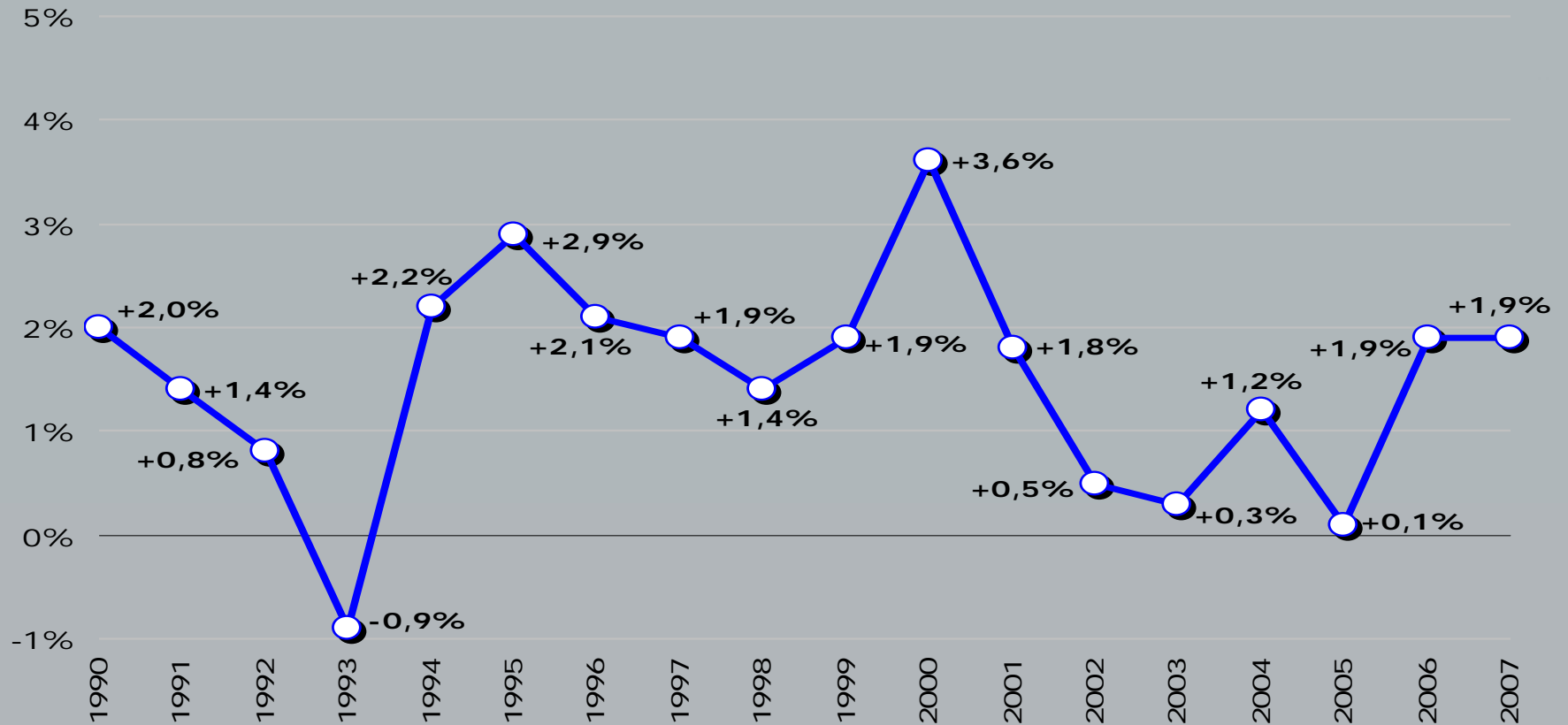


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Growth in GDP in Italy (1990-2007)

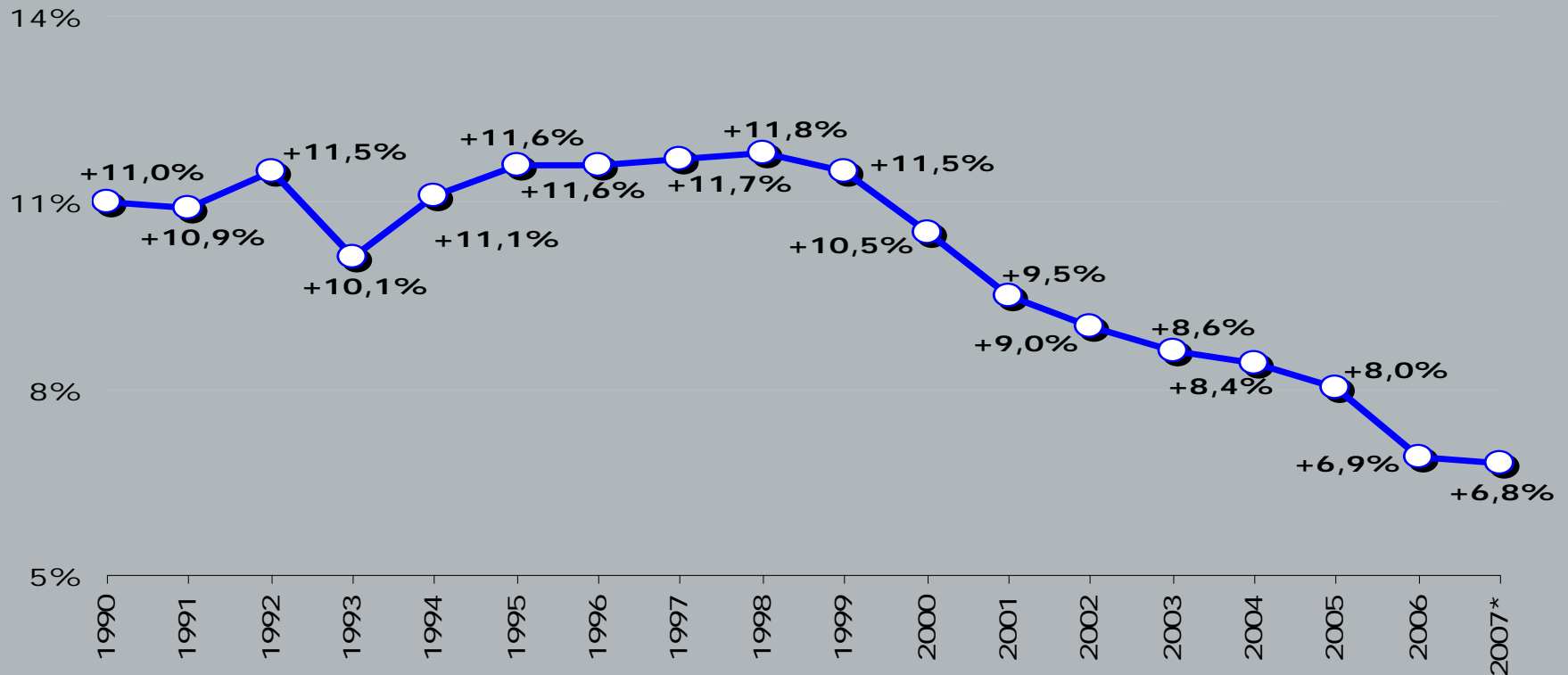


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Unemployment rate in Italy (1990-2007)

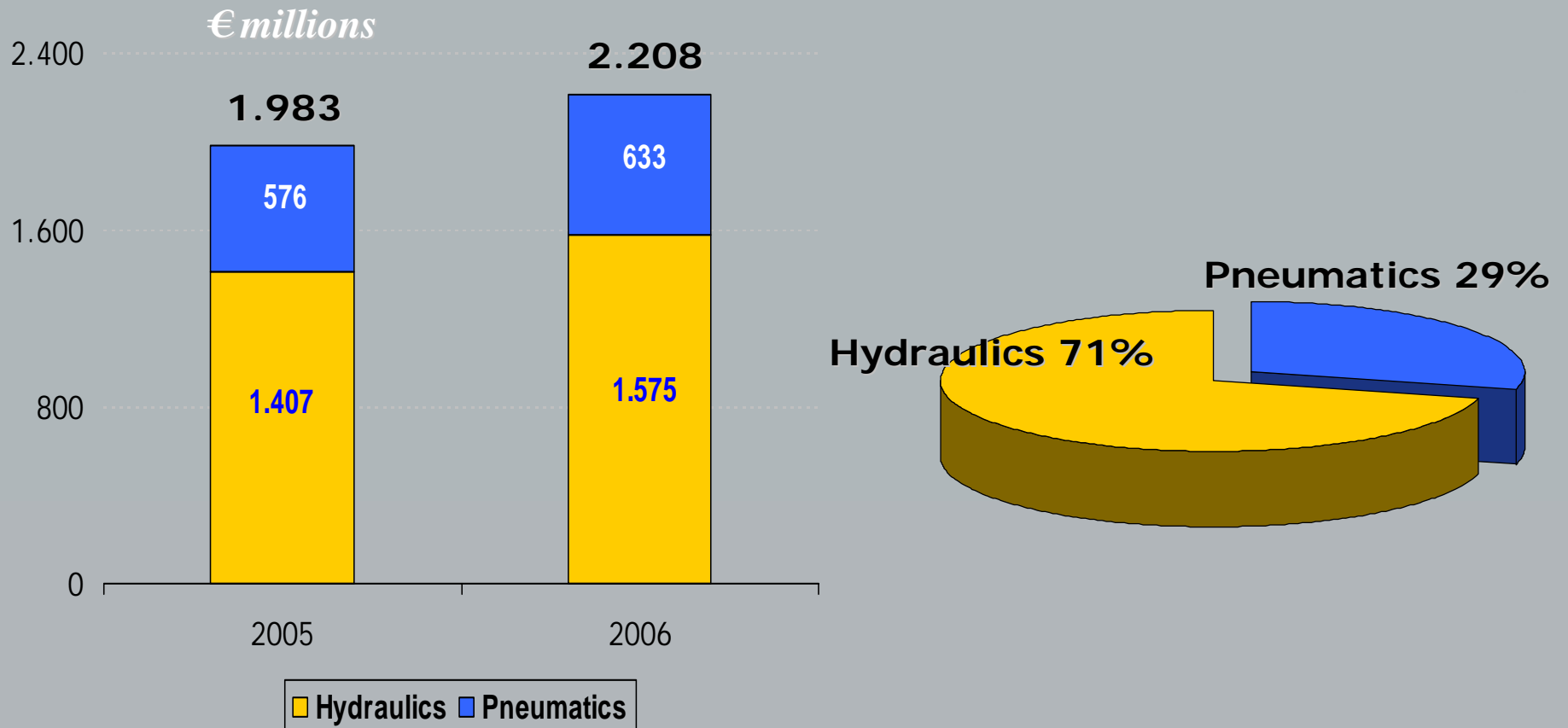


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Italian Fluid Power Home Market - 2006



Assofluid Quarterly Economic Survey

12 months 2007/12 months 2006

	<i>Variation in turnover</i>		<i>Variation in order</i>	
	HYDRAULICS	PNEUMATICS	HYDRAULICS	PNEUMATICS
Exports	+17,2%	+9,0%	+25,6%	+6,2%
Imports	+23,1%	+10,2%	+19,2%	+10,7%
HOME MARKET	+19,2%	+10,7%	+15,9%	+10,8%
Production	+17,2%	+10,1%	+20,8%	+8,6%

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Italian Fluid Power Industry

2007 estimation

HYDRAULICS	2007	Δ% 07/06
Export	1.645	+17,2%
Import	642	+23,1%
Home Market	1.890	+19,2%
Production	2.893	+17,2%

PNEUMATICS	2007	Δ% 07/06
Export	337	+9,0%
Import	324	+10,2%
Home Market	702	+10,7%
Production	715	+10,1%

FLUID POWER	2007	Δ% 07/06
Export	1.982	+16,1%
Import	966	+19,4%
Home Market	2.592	+17,4%
Production	3.608	+16,1%

€ millions

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